



MINUTES

Finance and Performance Committee Meeting

Wednesday, 13 May 2026

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Waikato Regional Council
Finance and Performance Committee Meeting
OPEN MINUTES

Date: Wednesday 13 May 2026, 9.30am
Location: Council Chambers
Waikato Regional Council
Level 1, 160 Ward Street, Hamilton

Members Present: Cr Chris Hughes – Chair
Cr Garry Reymer – Deputy-Chair
Cr Robert Cookson (until 9.57am, back at 10.10am)
Cr Keith Holmes
Cr Warren Maher
Cr Noel Smith
Cr Liz Stolwyk
Cr Angela Strange

In Attendance: Cr Mich’eal Downard
Cr Ben Dunbar-Smith (until 10.01am, back at 10.22am)

Staff Present: Chris McLay – Chief Executive
Janine Becker – Director, Customer and Corporate Services
Jess Hood – Democracy Advisor

The contents of these minutes meet all legal requirements and include a full set of decisions.

An audio-visual recording of the open session of the meeting is available on Waikato Regional Council's public website.

Recording	Document ID #	YouTube Link
Open Recording #1	35950326	https://youtu.be/tleb-vp8VgU
Public Excluded Recording	35946624	–
Open Recording #2	35953074	https://youtu.be/rFKeOpFRq5M

1 KARAKIA TIMATANGA

Item commenced in open recording 1, at 14 seconds.

The Democracy Advisor (Jess Hood) opened the meeting with a karakia.

2 APOLOGIES

Item commenced in open recording 1, at 40 seconds.

No apologies were received.

3 CONFIRMATION OF AGENDA

Item commenced in open recording 1, at 55 seconds.

COMMITTEE RESOLUTION FPC26/15

Moved: Cr Noel Smith

Seconded: Cr Garry Reymer

- 1. That the agenda of the Finance and Performance Committee Meeting of 13 May 2026, as circulated, be confirmed as the business of the meeting.**
- 2. That the order of items follows the order set out in the minutes.**
- 3. That the meeting may sit longer than two hours continuously and continue longer than six hours including adjournments.**

CARRIED

4 DISCLOSURES OF INTEREST

Item commenced in open recording 1, at 1 minute 5 seconds.

No interests were disclosed pertaining to items on the agenda or interests not already recorded on a relevant register.

5 MINUTES FOR CONFIRMATION OR RECEIPT

Item commenced in open recording 1, at 1 minute 5 seconds.

There were no minutes for confirmation or receipt.

6 GENERAL ITEMS**6.1 INNOVATION AND EFFICIENCIES THROUGH GEOSPATIAL CAPABILITIES**

Item commenced in open recording 1, at 1 minute 32 seconds.

Presented by the Manager – Spatial Information (Joanne Bell). Refer Document # 35839036 for the PowerPoint presentation or on the public website.

9.57am – Cr Robert Cookson left the meeting.

COMMITTEE RESOLUTION FPC26/16

Moved: Cr Garry Reymer

Seconded: Cr Keith Holmes

That the report *Innovation and efficiencies through geospatial capabilities* (Finance and Performance Committee, 13 May 2026) be received.

CARRIED

6.2 2024-2034 LTP - NON-FINANCIAL PERFORMANCE RESULTS AT QUARTER THREE 2025/26

Item commenced in open recording 1, at 28 minutes 5 seconds.

Presented by the Manager, Corporate Planning (Jane Apperley) and Chief Executive (Chris McLay).

10.01am – Cr Ben-Dunbar Smith left the meeting.

COMMITTEE RESOLUTION FPC26/17

Moved: Cr Noel Smith

Seconded: Cr Warren Maher

That the report *2024-2034 LTP - Non-Financial Performance Results at Quarter Three 2025/26* (Finance and Performance Committee, 13 May 2026) be received.

CARRIED

6.3 FINANCIAL PERFORMANCE MONITORING AND THIRD QUARTER FORECAST TO 31 MARCH 2026

Item commenced in open recording 1, at 37 minutes 17 seconds.

Presented by the Manager, Financial Planning and Reporting (David Green).

10.10am – Cr Robert Cookson entered the meeting.

COMMITTEE RESOLUTION FPC26/18

Moved: Cr Warren Maher

Seconded: Cr Noel Smith

- 1. That the report *Financial Performance Monitoring and Third Quarter Forecast To 31 March 2026* (Finance and Performance Committee, 13 May 2026) be received.**
- 2. That the committee recommends to council the approval of the forecast budget adjustments as set out in this report, resulting in:**
 - (i) A net increase in operating revenue of \$1.148 million**
 - (ii) A net decrease in operating costs of \$4.301 million**

- (iii) An increase in reserve balances of \$3.007 million, including \$1.639 million of funding to be carried over to 2026/27
- (iv) A reduction in forecast borrowing of \$902,000
- (v) Proposed operating expenditure carryovers of \$70,000 identified through the third quarter forecast
- (vi) Proposed capital expenditure carry overs of \$3.331 million identified through the third quarter forecast

CARRIED

6.5 MAKAO INVESTMENT FUND PERFORMANCE REPORT TO 31 MARCH 2026

Item commenced in open recording 1, at 50 minute 6 seconds.

Presented by the Makao Investments Managing Partner (Noah Schiltknecht).

10.22am – Cr Ben Dunbar-Smith entered the meeting.

COMMITTEE RESOLUTION FPC26/19

Moved: Cr Garry Reymer

Seconded: Cr Robert Cookson

That the report *Makao Investment Fund Performance Report to 31 March 2026* (Finance and Performance Committee, 13 May 2026) be received.

CARRIED

6.4 RATES INFORMATION AS AT 31 MARCH 2026

Item commenced in open recording 1, at 1 hour 12 minutes 18 seconds.

Presented by the Chief Financial Officer (Raj Suppiah).

COMMITTEE RESOLUTION FPC26/20

Moved: Cr Warren Maher

Seconded: Cr Keith Holmes

That the report *Rates Information as at 31 March 2026* (Finance and Performance Committee, 13 May 2026) be received.

CARRIED

6.6 TREASURY MANAGEMENT AND MONITORING TO 31 MARCH 2026

Item commenced in open recording 1, at 1 hour 30 minutes 10 seconds.

Presented by the Chief Financial Officer (Raj Suppiah).

COMMITTEE RESOLUTION FPC26/21

Moved: Cr Garry Reymer

Seconded: Cr Noel Smith

That the report *Treasury Management and Monitoring to 31 March 2026* (Finance and Performance Committee, 13 May 2026) be received.

CARRIED

6.7 TENDERS BOARD CONTRACTS FROM 1 JANUARY 2026 THROUGH 31 MARCH 2026 REPORT

Item commenced in open recording 1, at 1 hour 40 minute 50 seconds.

Presented by the Procurement Lead (Erica Doust).

COMMITTEE RESOLUTION FPC26/22

Moved: Cr Warren Maher

Seconded: Cr Chris Hughes

That the *Tenders Board Contracts from 1 January 2026 through 31 March 2026 Report* be received.

CARRIED

6.8 COUNCILLOR, CHIEF EXECUTIVE AND DIRECTOR EXPENSES FOR THE QUARTER ENDING 31 MARCH 2026

Item commenced in open recording 1, at 2 hours 42 seconds.

The report was taken as read.

COMMITTEE RESOLUTION FPC26/23

Moved: Cr Noel Smith

Seconded: Cr Angela Strange

That the report *Councillor, Chief Executive and Director Expenses for the Quarter Ending 31 March 2026* (Finance and Performance Committee, 13 May 2026) be received.

CARRIED

7 PUBLIC EXCLUDED ITEMS

Item commenced in open recording 1, at 2 hours 1 minute 8 seconds.

RESOLUTION TO EXCLUDE THE PUBLIC

COMMITTEE RESOLUTION FPC26/24

Moved: Cr Warren Maher

Seconded: Cr Liz Stolwyk

That in accordance with section 48(1) of the *Local Government Official Information and Meetings Act 1987* (Act) and the interests protected by section 6 or 7 of that Act, the public is excluded from the following parts of this meeting. The general subject of the matters to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds for excluding the public are set out below:

Meeting item no. and subject	Grounds for excluding the public	Reason for excluding the public
7.1 - Non Rates Debtors as at 31 March 2026	s7(2)(a) of the Act - To protect the privacy of natural persons, including that of deceased natural persons	section 48(1)(a)(i) of the Act - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7

CARRIED

11.31am – The meeting moved into public excluded session.

7.1 NON RATES DEBTORS AS AT 31 MARCH 2026

Item commenced in public excluded recording 1, at start.

Presented by the Chief Financial Officer (Raj Suppiah).

COMMITTEE RESOLUTION FPC26/25

Moved: Cr Noel Smith

Seconded: Cr Garry Reymer

1. That the report *Non Rates Debtors as at 31 March 2026* (Finance and Performance Committee, 13 May 2026) be received.
2. That the decision be released into the open session of the meeting.

CARRIED

Item commenced in public excluded recording, at 8 minutes 48 seconds.

COMMITTEE RESOLUTION FPC26/26

Moved: Cr Keith Holmes

Seconded: Cr Warren Maher

That the meeting return to the open session.

CARRIED

11.42am – The meeting moved back to open session.

8 KARAKIA WHAKAMUTUNGA

Item commenced in open recording 2, at start.

The Director, Customer and Corporate Services (Janine Becker) closed the meeting with a karakia.

11.42am – The meeting closed.